

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809 Phone: (225) 926-8082 Fax: (225) 296-6832

# HARDSHIP COMMITTEE REPORT

Thursday, December 7, 2017

PERSONAL AND CONFIDENTIAL

## THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, December 7, 2017, 8:15 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

#### Members Present:

Reta McFarland, Retired Participant Member Kent LaPlace, Retired Participant Member Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

#### **Others Present:**

Craig Cassagne, State of Louisiana Attorney General's Office John Morris, State of Louisiana Attorney General's Office Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

### **APPLICATIONS REVIEWED**

**<u>Case No. 17-12-146</u>**: Participant is requesting a full distribution of her account balance of \$1,554.12 for medical expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$950 based on documentation submitted for medical expenses.

**<u>Case No. 17-12-147</u>**: Participant is requesting a full distribution of her account balance of \$2,618.06 for vehicle repair.

The Hardship Committee approved a partial withdrawal in the amount of \$1,722.54 based on documentation submitted for vehicle repair.

**<u>Case No. 17-12-148</u>**: Participant is requesting a full distribution of his account balance of \$28,882 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial withdrawal in the amount of \$21,330.09 based on documentation submitted for mortgage payments.

**<u>Case No. 17-12-149</u>**: Participant is requesting a full distribution of her account balance of \$10,800 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial withdrawal in the amount of \$10,739.65 based on documentation submitted for mortgage payments.

**<u>Case No. 17-12-150</u>**: Participant is requesting a full distribution of her account balance of \$3,025 for damages she received from Hurricane Harvey flooding on August 23, 2017. She was previously awarded funds, but the repairs have exceeded the amount previously requested and approved.

The Hardship Committee approved a full distribution in the amount of \$3,025 based on the provisions of the TX-2017-09, Tax Relief for Victims of Hurricane Harvey in Texas, Announcement 2017-11, Relief for Victims of Hurricane Harvey. Participant met the guidelines of living in an affected county.

**<u>Case No. 17-12-151</u>**: Participant is requesting a full distribution of his account balance of \$1,986 to prevent eviction.

The Hardship Committee approved a full withdrawal in the amount of \$1,986 based on documentation submitted for eviction.

**<u>Case No. 17-12-152</u>**: Participant is requesting a partial distribution in the amount of \$1,300 of her account balance of \$5,141 for dental expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$699 based on documentation submitted for dental expenses.

**<u>Case No. 17-12-153</u>**: Participant is requesting a full distribution of her account balance of \$1,637.77 for eviction and loss of wages.

The Hardship Committee approved a full withdrawal in the amount of \$1,637.77 based on documentation submitted for eviction and loss of wages.

**<u>Case No. 17-12-154</u>**: Participant is requesting a partial distribution in the amount of \$6,000 of her account balance of \$16,144 for loss of wages her and her spouse received from Hurricane Harvey flooding on August 23, 2017.

The Hardship Committee approved a partial distribution in the amount of \$6,000 based on the provisions of the TX-2017-09, Tax Relief for Victims of Hurricane Harvey in Texas, Announcement 2017-11, Relief for Victims of Hurricane Harvey. Participant met the guidelines of living in an affected parish.

**<u>Case No. 17-12-155</u>**: Participant is requesting a partial distribution in the amount of \$3,556.90 of her account balance of \$4,599.17 for mortgage payments that are in default.

The Hardship Committee approved a partial withdrawal in the amount of \$3,556.90 based on documentation submitted for mortgage payments.

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**<u>Case No. 17-12-156</u>**: Participant is requesting a full distribution of his account balance of \$1,304 for mortgage payments that are in default.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

December 7, 2017 Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary